Senate Engrossed

FILED KEN BENNETT SECRETARY OF STATE

State of Arizona Senate Fiftieth Legislature First Regular Session 2011

SENATE CONCURRENT MEMORIAL 1005

A CONCURRENT MEMORIAL

URGING THE UNITED STATES CONGRESS TO PASS AN AMENDMENT TO THE UNITED STATES CONSTITUTION REQUIRING A BALANCE BUDGET AND TO SEND THE AMENDMENT TO THE STATES FOR RATIFICATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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To the Congress of the United States of America,

Your memorialist respectfully represents:

Whereas, the United States Federal debt now exceeds fourteen trillion dollars, an amount which is greater than forty-five thousand dollars for each of the three hundred eight million Americans; and

Whereas, the Federal government deficit is expected to exceed 1.5 trillion dollars in this current fiscal year alone; which is approaching an overspending by the Federal government nearing twenty thousand dollars for every American household of four; and

Whereas, the Federal government is financing a record high percentage of this debt through foreign borrowing, which risks reducing the value of our national currency and eroding our national sovereignty; and

Whereas, the Congress and the President must be held accountable for the financial decisions they make; rather than transferring both that responsibility and sacrifice to future years and generations; and

Whereas, while often difficult, forty-nine of the nation's fifty states are required to balance their budgets each year.

Wherefore your memorialist, the Senate of the State of Arizona, the House of Representatives, and the Governor concurring, prays:

- 1. That the United States Congress pass on October 1, 2011, the first day of the next fiscal year, an amendment to the United States Constitution requiring a balanced budget and send the amendment to the states for ratification.
- 2. That the Secretary of State of the State of Arizona transmit a copy of this Memorial to the Majority Leader of the United States Senate, the Speaker of the United States House of Representatives and to the members of Arizona's congressional delegation.

PASSED BY THE HOUSE APRIL 12, 2011.

PASSED BY THE SENATE MARCH 9, 2011.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 14, 2011.

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Passed the House (2011,	Passed the Senate 1/13/1/9, 20/1
by the following vote:39Ayes,	by the following vote:Ayes
Not Voting	Nays, Not Voting
Speaker of the House	President of the Senate
Chery Laube Chief Clerk of the House	Chamin Bullitan Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 141+4 day of April , 2011,

at 4:42 o'clock Q M

t 9.92 o'clock | M.

Secretary of State

S.C.M. 1005